

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.171666 per \$100 valuation has been proposed by the governing body of Odessa College District.

|                         |                      |
|-------------------------|----------------------|
| PROPOSED TAX RATE       | \$0.171666 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.158650 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.171959 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Odessa College District from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Odessa College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Odessa College District is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 7, 2023 AT 12:00PM AND ON SEPTEMBER 12, 2023 AT 6:00pm, BOTH TO BE HELD AT SAULSBURY CAMPUS CENTER RM 128.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Odessa College District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Odessa College District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

|                          |               |                      |
|--------------------------|---------------|----------------------|
| <b>FOR the proposal:</b> | Cary Johnson  | Dr. Tara Deaver      |
|                          | Trudy Lewis   | Montie Garner        |
|                          | Bruce Shearer | Randy Wilson         |
|                          | Laci Harris   | Hortencia Del Bosque |
|                          | Tom Byford    |                      |

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Odessa College

District last year to the taxes proposed to be imposed on the average residence homestead by Odessa College District this year.

|  | <b>2022</b>  | <b>2023</b>  | <b>Change</b>                    |
|--|--------------|--------------|----------------------------------|
| <b>Total tax rate (per \$100 of value)</b> | \$0.188643   | \$0.171666   | decrease of -0.016977, or -9.00% |
| <b>Average homestead taxable value</b>     | \$164,578    | \$164,983    | increase of 405, or 0.25%        |
| <b>Tax on average homestead</b>            | \$310.46     | \$283.22     | decrease of -27.24, or -8.77%    |
| <b>Total tax levy on all properties</b>    | \$32,124,306 | \$35,412,967 | increase of 3,288,661, or 10.24% |

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For assistance with tax calculations, please contact the tax assessor for Odessa College District at 432-332-6834 , or visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) for more information.